

2021-22 PARISH ANNUAL REPORT



ANNUAL UPDATE

PREPARED BY: ST.CHARLES PARISH OFFICE



ST. CHARLES BORROMEO
CATHOLIC CHURCH

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*****please note that our fiscal year runs July 1 - June 30.**

Please direct any questions to Anthony Wilkerson, at the Parish Office.



ST. CHARLES BORROMEO
CATHOLIC CHURCH

Number of Registered parishoners	3,327
• Registered Households	1407

SACRAMENTS:

• Infant/Child Baptisms	20
• Youth/ Adult Baptisms	5
• Profession of Faith	3
• First Communion	37
• Confirmations	33
• Marriage	5
• Religious Education students(Pre-k - 12) (Not including SCCS or LCC)	74



**Summary of Income and Expenses (unaudited)
For the Periods Specified**

	Fiscal Year Ended		Increase/(Decrease)	
	June 2021	June 2022	Amount	
Income-Operating				
Tuition and Fees (Net of Financial Aid)	\$1,430,054	\$1,484,385	\$54,332	3.7%
Student Services (Cafeteria, Pre- Kindergarten, etc.)	\$241,265	\$359,648	\$118,383	32.9%
Mandated Services Reimbursement	\$249,172	\$199,894	-\$49,278	-24.7%
Subsidy from Parish	\$348,404	\$346,461	-\$1,942	-0.6%
Other School Income	\$6,847	\$3,200	-\$3,648	-114.0%
Christmas & Easter Collection	\$63,047	\$49,178	-\$13,869	-28.2%
Other Coll's & Initial Offering	\$90,837	\$87,087	-\$3,750	-4.3%
Stipend & Stole Fees	\$14,536	\$13,304	-\$1,233	-9.3%
Parish Activities Gross Receipt	\$53,866	\$48,463	-\$5,403	-11.1%
Gifts & Donations - Operating	\$936,065	\$425,129	-\$510,935	-120.2%
Other Income	\$37,842	\$43,967	\$6,125	13.9%
Sunday & Holiday Collections	\$909,017	\$898,066	-\$10,951	-1.2%
Extended Day/LatchKey & Daycare	\$39,260	\$65,980	\$26,720	40.5%
Total Income	\$4,420,210	\$4,024,761	-\$395,449	-9.8%
Expense-Operating				
Salary Expense	\$1,921,572	\$1,958,419	\$36,846	1.9%
Payroll Taxes, & Fringe Benefits	\$660,309	\$663,919	\$3,609	0.5%
Administrative/Office Expenses	\$143,145	\$126,065	-\$17,080	-13.5%
Parish Operations	\$72,390	\$93,741	\$21,351	22.8%
Instructional Expense	\$93,526	\$75,445	-\$18,081	-24.0%
Student Service Expense	\$99,247	\$111,185	\$11,937	10.7%
Extended Day/LatchKey & Daycare Expense	\$2,801	\$3,069	\$268	8.7%
Marketing & Fundraising Expense	\$40,395	\$28,695	-\$11,700	-40.8%
Building Expense	\$252,881	\$277,811	\$24,929	9.0%
CC Scholarships	\$60,921	\$44,000	-\$16,921	-38.5%
Diocesan Assessment	\$100,588	\$86,038	-\$14,550	-16.9%
School Operating Cost to Parish	\$348,404	\$346,461	-\$1,942	-0.6%
Total Expenditures-Operating	\$3,796,180	\$3,814,846	\$18,666	0.5%
Operating Income	\$624,030.75	\$209,915.49	-\$414,115	-197.3%
Other Income-Nonoperating				
Gifts/Donations - Special Gifts, Memorial, Grants	\$101,911	\$81,994	-\$19,917	-24.3%
Other Income - Investment gains and losses	\$899,821	-\$377,884	-\$1,277,704	-142.0%
Total	\$1,001,731	-\$295,890	-\$1,297,621	438.5%
Other Expense-Nonoperating				
Capital Expenses	\$359,131	\$351,551	-\$7,580	-2.2%
Gifts/Donations - Nonoperating	\$14,945	\$31,397	\$16,452	110.1%
Investment Fees	\$45,579	\$48,578	\$2,999	6.2%
Total Nonoperating Expenditures	\$419,655	\$431,527	\$11,871	2.8%
Total Nonoperating Income/Expense	\$582,076	-\$727,417	-\$1,309,493	180.0%
Net Income-nonoperating	\$1,206,106	-\$517,502	-\$1,723,608	333.1%
Endowment Fund Balance	\$4,032,175	\$3,465,917	-\$566,258	-16.34%

Finance Council Members:
 Glenn Fisher, Chairman
 Joe Joseph, Vice Chairman
 Carl Berger, Secretary

John Fischbach
 Gary Young
 Megan Scheid, Ex-Officio
 Anthony Wilkerson II, Ex-Officio



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HIGHLIGHTED POINTS OF INTEREST

As we look back on the past fiscal year we recognize that the time to return back to normal can take longer than expected. For this reason, there can still be some variances in comparison to the prior year.

On the operational side (top portion), you will notice an increase in our student services revenue such as cafeteria and extended day which were greatly reduced in the first part of the pandemic. You will also see a large dip in the "Gift and Donationns" . Most of this dip is attributable to the PPP loan forgiveness that was received in the prior fiscal year ending June 2021

On the operational expense side you will notice many of our parish activities have resumed along with student services. Most other expenses have remained steady or even decreased.

For the non-operating activity (bottom portion), the greatest change was in the investment losses from our endowment which are subject to market volatility. We did, however, see more than a doubling of new gifts, such as donations to our endowment.

As we continue to rebuild our community with Living Stones we can be extremely grateful for the generosity of all who have contributed time, talent, and treasures this past year. Their gifts insure that our ministries continue at St. Charles and our mission is upheld.



HOW WE CAN GROW

Below are tips in how we can grow as a Parish:

- **Planned Giving**
- **Online offertory**
- **Celebrating Sundays with us in the pews**

SPECIAL EVENTS ON THE HORIZON

- **Sarah Hart Retreat and Concert Jan 21-22**
- **New York Polyphony Jan 28th**
- **Diocesan Capital Campaign**



LIVING STONES PRAYER

Father in Heaven,

You are the Master Builder, building your Church with living stones.

You have made Jesus the cornerstone on which the whole building depends.

I want to be a living stone. Cleanse me of all that defiles your Church, then use me where you see best fit.

If I am in the foundation...or the back wall...or the steeple for all to see, shape me and use me where you will.

Let me not yearn to be in a different place.

Let me not be swayed by others to be something I am not meant to be .

Thank you for choosing me and making me precious in your sight.

Continue to build this Church with many living stones, each one shaped and laid according to your design, so that we may shine for the whole world to see.

Help us each to remember how we depend on each other, and that each stone is needed.

We praise you and give you all the glory!

Amen



St Charles Borromeo

Annual Report



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